PROVO RIVER DISTRIBUTION SYSTEM

** 1973 ASSESSMENT **

\$ 19,000.00

FORWARD:

The 1973 Annual Water Assessment in the amount of \$ 19,000.00 is based upon the same procedure as used in the calculation of the 1968 Annual Assessment.

I. A. 1973 Assessment equals

\$ 19,000.00

B. Less Decreed amounts

 $1,146.60^{\frac{1}{2}}$

C. Less 38 Spring Creek users @ \$3.00 each

114.00

Amount assessed to all other users: \$ 17,739.40

II. A. To find the \$ 3.00 minimum assessments, \$ 17,739.40 divided by 162,943.00 ratios equals \$0.1088687455, cost of one ratio. Then, \$ 3.00 divided by \$0.1088687455 equals 27, or the maximum amount of ratios that would equals \$ 3.00, the minimum assessment. From the assessment rolls, there are 95 users that are \$ 3.00 minimum assessments and these total 1,448 ratios, and the amount of \$285.00, 162,943.00 ratios less 1,148.00 ratios leaves 161,795.00 ratios of the regular users.

B. The assessment for the regular users is found by subtracting \$285.00 from \$17,739.40 leaves \$17,454.40. The amount of \$17,454.40 divided by 161,795.00 ratios equals \$0.107878797, the cost per ratio of each regular user.

III. PROOF:

Decreed amounts 38 Spring Creek Users @ \$3.00 95 minimum \$ 3.00 users \$ 0.1078797 times 161,795.00 ratios equals	\$	1,146.60 114.00 285.00 17,454.40
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TOTAL 1973 ASSESSMENT

\$ 19,000.00

Prepared by:

Richard R. Pexton

Feb. 6,1973

1/ Decreed amounts Acc't No. 110- Acc/t No. 222 Acc't No. 228	Ut Power & Light Co	\$ 950.00
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TOTAL \$1,146.60

1974 Assent same as 1973 Assert \$ 19000.00.
1975 Assessment same as 1973 Assessment \$ 19000.00.
1975 Assessment same as 1973 Assessment \$ 19000.00

YSTEM

19,000.00 is bas f the **1968** Annua